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BUSINESS BRIEFING

Low-income apartment complex to open this week

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A grand opening is planned Thursday for a 45-unit apartment complex in San Ysidro that will provide three- and four-bedroom units for low-income families earning as little as \$26,800 a year for a five-member household.

The \$19.3 million El Pedregal Family Apartments, at West San Ysidro Boulevard and Averil Road, will include recreational facilities, as well as a computer room and multipurpose center. Subsidized monthly rents will range from \$562 to \$1,041 for three-bedroom apartments, depending on income, and \$624 to \$1,153 for four-bedroom apartments.

The developers, Irvine-based Global Premier Development, and Encinitas-based **Las Palmas Foundation**, received \$4.6 million in financial assistance from the San Diego Redevelopment Agency. Although the apartments are fully leased, information on a waiting list is available through Buckingham Property Management at (619) 338-0700.

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